Announcements of

Foreign Investment in U.S. Manufacturing Industries

Fourth Quarter, 1982

The Conference Board

Domicile of Foreign Company	Firm(s) Undertaking Investment	Description
		FOOD AND RELATED PRODUCTS
Belgium	Gastrofrance	Will open a 6,000 sq. ft. facility near Columbus, Ohio to produce foie gras.
Canada	George Weston Ltd.	Stroehmann Brothers Co., U.S. affiliate of Weston, has purchased a plant at Hazleton, Pennsylvania and will produce bread. The purchase and renovation will cost $3 million; 140 workers will be eventually employed.
France	Generale Biscuit	Acquired Associated Biscuit Holdings from Huntley & Palmer Foods for $7 million. Associated, which is comprised of Salerno Megowen and other companies, has facilities in Illinois, Michigan and Texas.
France	Roquette	Will build a plant at Gurnee, Illinois to produce corn starch. Over 20 people will be employed.
Italy	Ital-Grani	Will invest $20-25 million in a plant at Panama City, Florida to produce pasta. About 150 people will be employed.
Italy	SpigadoroPetrini S.p.A.	Will build a $9 million pasta plant near Buffalo, New York. One hundred people will eventually be employed.
Germany	Bayer AG	Haarmann & Reimer, U.S. subsidiary of Bayer, will build a $5.5 million plant at Branchburg, New Jersey to produce food flavorings.
Japan	Chuoken	Amsnack, Chuoken Sembei's U.S. subsidiary, will spend $115,000 to increase production of rice crackers at its Stockton, California plant.
Japan	Lotte	Lotte USA, Inc. will expand its confectionery plant at Battle Creek, Michigan from 93,000 to 140,000 + sq. ft. Over 50 jobs will be created.
Netherlands	Koninklijke Wessanen NV	Acquired Crowley Foods Inc., a Binghamton, New York based producer of milk and milk products. Purchase price for Crowley, which employs 600 people, was in excess of $8 million.
United Kingdom	Cadbury-Schweppes	Peter Paul Cadbury Inc. will spend $1 million + to expand its candy plant at Hazelton, Pennsylvania. About 70 jobs will be added.
		TEXTILES
Canada	Filter Fab Ltd.	BMP of America, a Filter Fab affiliate, will produce industrial felts in a 3,600 sq. ft. plant at Medina, New York. Eight people will be employed.
France	Filature Saint Andre	Saint Andre Spinning will produce spun yarn in a $1 million plant at Cowpens, South Carolina.
United Kingdom	Charterhouse Group	Acquired Golding Industries, a manufacturer of mattress ticking, from W.R. Grace & Co.
		APPAREL
Canada	Sport Maska	Acquired a factory at Bradford, Vermont and will manufacture uniforms. Eighty people will be employed.
		LUMBER AND WOOD PRODUCTS
Canada	Fraser Paper Ltd.	Acquired an estimated 50% interest in J. Paul Levesque and Sons Inc., a sawmill at Ashland, Maine.
Canada	Reed	Greenville Forest Products, a joint venture of Reed and Scott Paper Co., will expand its sawmill at Greenville, Maine.
Italy	Project New Corp.	Will build a $2 million sawmill at Kane, Pennsylvania. Fifty people will be employed.
Sweden	Swedish Match	Acquired Harris Manufacturing, a Tennessee producer of flooring. Harris employs 300 people.
		PAPER
Canada	Lapaco Paper Products Ltd.	Will produce converted paper products in a 10,000 sq ft. plant at Plattsburgh, N.Y. Fifteen people will be employed.
Canada	Sesame Industries Ltd.	Sesame Industries Inc. will produce packaging tape in a 8,100 sq. ft. facility at Plattsburgh, New York. Twelve people will be employed.
Hong Kong	General Oriental Ltd.	Acquired Diamond International Corp., a producer of paper products, packaging materials and lumber products. Diamond employs 17,000 people in facilities in the United States, Germany, England, Italy and Canada.
		PRINTING AND PUBLISHING
Australia	News America	Acquired the Boston Herald, a newspaper, more than for $1 million. The paper employs about 50 people.
United Kingdom	Financial Times	Acquired International Reports Inc., a New York City publisher of international financial material. Purchase price was in excess of $2.5 million.
		CHEMICALS
Belgium	Petrofina S.A.	Cos-Mar, a joint venture of Petrofina and Borg-Warner Corp., will spend $60 million to increase production of styrene monomer at its Carville, Louisiana plant.
Belgium, Laporte Industries	Solvay et Cie. S.A. United Kingdom	Interox America, a joint venture with Soltex Polymer of the United States, acquired the hydrogen peroxide assets and business of PPG. A production facility is located at Barberton, Ohio.

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Germany	Henkel KCaA	Henkel will spend $20,000,000 to expand production of vitamins and anti-oxidants at its Kankakee, Illinois plant.
Germany	Ludwigshafen	Raschig Corp., U.S. affiliate of Ludwigshafen, will build an 8,000 sq. ft. plant at Richmond, Virginia to produce emulsions. Over 70 people are expected to be employed in five years.
Germany	Kyowa Hakko	Will build a plant at Cape Girardeau, Missouri to produce amino acids. About 50 people will be employed.
Netherlands/ United Kingdom	Shell	Will spend $4.2 million to expand its petrochemical complex at Geismar, Lousiana.
United Kingdom	BOC Group	Paid about $130 million for most of the assets of Glasrock Medical Services, a manufacturer of oxygen concentrates, medical equipment and services.
United Kingdom	Beechman	Acquired J. B. Williams Co., a producer of toiletries and proprietary medicine products, from Nabisco Brands for about $100 million.
United Kingdom	Flowen Energy Corp.	The company, a joint venture of English and U.S. investors, has established facilities at Camden, New Jersey to produce high-grade industrial fuel from waste oils.
United Kingdom	Reed International	Acquired the lignin business of American Can for $12 million. The division has two plants in Wisconsin.
		REFINING
United Kingdom	British Petroleum	Standard Oil of Ohio, U.S. affiliate of BP, will spend $175 million + to expand production of benzene at its Lima, Ohio petrochemical complex. About 30 jobs will be added.
		LEATHER AND LEATHER PRODUCTS
Italy	Marelli Shoe	Has leased 12,000 sq. ft. at New Bedford, Mass. and will produce soles and heels for shoes. About 35 people will be employed.
		STONE, CLAY AND GLASS
Canada	Am-Cam Tempering	Will build a 60,000 sq. ft. plant at Wilmington, N.Y. to produce tempered glass. One hundred people will be employed.
Canada	Building Materials Corp.	Adige Marmoresina Corp., U.S. affiliate of Building Materials Corp., will spend over $150,000 to expand its marble tub and tiles production facility at Plattsburgh, New York.
Germany	Portland-Zementwerke	Acquired a cement plant in York, Pennsylvania from Medusa Corp.
Liechtenstein	Gerlikon-Buhrle	Balzars Optical, an affiliate of Gerlikon-Buhrle, has leased a 120,000 sq. ft. facility at Marlboro, Massachusetts and will consolidate optical assembly operations performed at other locations.
United Kingdom	Redland PLC	Acquired McDonough Brothers Inc., a Texas limestone quarrying and distribution firm, for over $70 million.
		PRIMARY METALS
France	Pechiney Ugine Kuhlmann	Will spend $8 million to produce aluminum sheet products at its Hawesville, Kentucky plant. Twenty people will be employed.
United Kingdom	British Petroleum	Chino Mines Co., two-thirds owned by Kennecott Corp. (a BP affiliate) and one-third owned by Mitsubishi of Japan, will spend $100,000,000 to increase to increase copper smelting capacity. Facilities are located at Hurley, New Mexico.
		FABRICATED METAL PRODUCTS
Canada	Canadian Corporate Management Co. Ltd.	Neo Industries, a U.S. affiliate of Canadian Corporate, will build a $2.2 million chrome-plating facility at Weirton, West Virginia. Thirty people will be employed.
		NONELECTRICAL MACHINERY
Austria	Xennon Messeratt GmbH	North American Xennon Corp. has leased 5,800 sq. ft. in Santa Clara, California to produce plasma etchers.
Canada	AMCA International	Acquired the business and certain assets of Chemetron Process Equipment Inc., a Louisville, Kentucky producer of processing equipment for the food and chemical industries.
France	Alsthom Group	Formed a 50-50 joint venture with Murdock of the United States and will produce hydraulic presses.
France	Schlumberger	Acquired Accutest Corp., a Chelmsford, Massachusetts producer of memory, parametric test equipment and semiconductor components, for about $17 million.
Germany	Dr. Boy GmbH	Will manufacture plastic injection molding machinery in facilities at Lionville, Pennsylvania.
Germany	Felix M Boettcher	Acquired Harrigan Roller Co., a Baltimore, Maryland producer of graphic arts rollers.
Germany	Gebrueder Steensen GmbH	Has leased space in Jacksonville, Florida and will produce beer and soft drink dispensing heads. Ten people will be employed initially.
Germany	Scharmann GmbH	Scharmann Machine Tool Corp. has leased 12,000 sq. ft. of space at Carol Stream, Illinois and will assemble horizontal machining centers. Twenty-five people will be employed.
Germany	Schiess AG	Schiess America will produce lathes in a $2 million facility at Schaumburg, Illinois. About 15 people will be employed.
Japan	Yamazaki Machinery Works	Mazak Corp., U.S. affiliate of Yamazaki, has begun work on a $20 million expansion of its machine tool facility at Florence, Kentucky.

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Switzerland	Ateliers de Constructions Mecaniques de Vevey SA	Acquired Norwalk-Turbo Inc. of Latham, New York, a producer of transportable gas turbine-compressors.
Switzerland	Von Roll AG	Acquired Hall Ski-Lift Co., a Watertown, New York producer of ski lifts, for $1.4 million. Hall employs 25 people.
United Kingdom	Booker McConnell Ltd.	SPP Inc., a U.S. affiliate of Booker McConnell, has leased 15,000 sq. ft. in New Haven, Connecticut and will manufacture pumps.
United Kingdom	British Petroleum	Standard Oil of Ohio, a BP affiliate, acquired the Pfaudler business of Sybron Corp. for $43 million. Pfaudler produces process equipment for the food and chemical industry and employs 2,300 people in the United States, Germany, Mexico, Brazil and England.
Venezuala	Diamco Herramientas de Diamantes C.A.	Rented 3,000 sq. ft. in Westchester, New York for machining of pipes.
	ELECTRICAL MACHINERY	
Canada	Northern Telecom	Will spend $3 million to expand its telephone equipment plant at Morton Grove, Illinois.
Germany	GEBR Buehler Nachfodger GmbH	Buehler Products Inc. will build a 30,000 + sq. ft. plant and headquarters at Cary, North Carolina to produce small electric motors. Initially, 100 people will be employed.
Japan	Shin-Etsu Handotai	S.E.H. America Inc. will build a $30 million plant in Washington to produce silicon for use in semi-conductors. Four hundred people will be employed at the plant.
Taiwan	Ching Fong Investment	Acquired Magnex Corp., a San Jose, California producer of recording heads, from Exxon Corp.
United Kingdom	Cambridge Electronic Industries	Acquired Elec-Trol Inc., A Saugus, California producer of relays and electronic devices, for $4 million +. Elec-Trol has four plants in Mexico, two in the United States and employs 650 people.
United Kingdom	Ferranti PLC	Acquired Venus Scientific Inc., a Farmingdale, New York producer of high-voltage power supplies, for $3.5 million +.
	TRANSPORTATION EQUIPMENT	
United Kingdom	Lucas Industries	Will build a $5,000,000 facility at Cincinnati, Ohio to produce truck brakes. Employment will be 100 people.
	INSTRUMENTS	
Germany	B. Braun Melsungen	Will build a 500,000 sq. ft. manufacturing-office complex at Bethlehem, Pennsylvania to produce intravenous delivery equipment and other hospital products. About 500 people will be employed.
Japan	Nidek	Will produce ophthalmologic instruments in leased facilities near San Francisco, California.
Sweden	AB Fortia	Acquired Medical Workshop of Fort Lauderdale, Florida, a producer of artifical eye lenses.
United Kingdom	BTR Group	Acquired Russell Plastics Technology, a producer of materials for bullet and explosion proof products, for $4 million. Russell has plants in Arizona and New York.
United Kingdom	Siebe Gorman Holdings PLC	Paid $45 million for a 64% interest in Siebe Norton Inc., a producer of protective goggles, hard hats and safety gloves. Norton Co., which sold the division, will retain a minority share.
	MISCELLANEOUS MANUFACTURING	
Canada	Berco Concept Marketing Ltd.	BCM USA will produce promotional materials in a 4,000 sq. ft. building at Niagara Falls, New York. Fourteen people will be employed.
Netherlands	Philips	Selmer Co., U.S. unit of Philips, will produce musical instruments in a 25,000 sq. ft. facility at Albemarle, North Carolina. Over 45 people will be employed.

Note: Spending and employment figures given when available. The anticipated spending for plant construction and expansion listed above is expected to be realized when these projects are completed, not during the fourth quarter of 1982 when plans to undertake the investments were announced. Every effort has been made to make the information in the above table accurate, but complete coverage of all foreign investment activity is not guaranteed.

Sources: *Sales Prospector*
Selected business and financial publications

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